

## Message Text

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51

ACTION ARA-10

INFO OCT-01 ISO-00 CIAE-00 DODE-00 INR-05 NSAE-00 PA-01

RSC-01 PRS-01 SP-02 ARAE-00 SS-15 SSO-00 NSC-05

NSCE-00 L-02 JUSE-00 SEC-01 INRE-00 PM-03 /047 W

----- 040142

O R 121445Z DEC 74

FM AMEMBASSY MANAGUA

TO SECSTATE WASHDC IMMEDIATE 5732

AMEMBASSY SAN JOSE IMMEDIATE

INFO USIA WASHDC

AMEMBASSY SAN SALVADOR

AMEMBASSY TEGUCIGALPA

AMEMBASSY GUATEMALA

USCINCSO

LIMITED OFFICIAL USE MANAGUA 4781

USCINCSO FOR POLAD

USIA FOR ILA

E. O. 11652: N/A

TAGS: PFOR, NU, CS

SUBJECT: ODUBER DEFENDS VESCO

1. COSTA RICAN PRESIDENT DANIEL ODUBER, HERE TO LECTURE ON CENTRAL AMERICAN INTEGRATION AT INCAE, GAVE A PRESS CONFERENCE IN WHICH HE MADE SEVERAL INTERESTING REMARKS ON VESCO CASE, INCLUDING THE ACKNOWLEDGMENT FOR THE FIRST TIME (ACCORDING TO COSTA RICAN JOURNALIST) OF VESCO'S HEAVY PURCHASE OF GOCR SECURITIES.

2. ODUBER SAID THAT VESCO HAD US\$40 MILLION INVESTED IN COSTA RICA, MUCH OF IT IN BONDS ISSUED BY GOVERNMENT ENTITIES.

EXPLAINING THAT MUCH OF THE MONEY IS INVESTED IN SUCH AREAS AS HOUSING, ADQUEDUCTS, AND SOCIAL SERVICES, ODUBER REJECTED

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THE PROPOSITION THAT VESCO'S MONEY WAS TOTALLY PREJUDICIAL

TO COSTA RICA'S NATIONAL INTEREST. THE MONEY, ACCORDING TO  
ODUBERNF CAME FROM VESCO'S VARIOUS ENTERPRISES.

3. ODUBER DECLARED THAT HE "WOULD BE HAPPY TO PUT VESCO ON  
A PLANE OUT OF COSTA RICA IF AND WHEN THE SUPREME COURT --  
THE ONLY JURIDICIAL BODY WHICH HAS THE RIGHT TO DECIDE ---  
SHOULD SO ORDER". GOING ON THE DEFENSIVE, HE ARGUED THAT "IT  
WAS PARADOXICAL THAT IN COSTA RICA STATUES WERE PREVIOUSLY  
ERECTED TO THOSE WHO CAME TO SACK THE COUNTRY (CONQUISTADORES?)  
AND NOW THEY WANT TO EXTRADITE A MAN WHO HAS COME TO INVEST  
VAST SUMS IN MANY PROGRESSIVE PROJECTS."  
SHELTON

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** EXTRADITION, PRESS CONFERENCES, INVESTORS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 12 DEC 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** boyleja  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974MANAGU04781  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740361-0176  
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**Office:** ACTION ARA  
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**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
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**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** boyleja  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 10 SEP 2002  
**Review Event:**  
**Review Exemptions:** n/a  
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**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** DUBER DEFENDS VESCO  
**TAGS:** PFOR, NU, CS, (ODUBER, DANIEL), (VESCO, ROBERT)  
**To:** STATE SAN JOSE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005